

Resolution No:	16-491
Introduced:	April 1, 2008
Adopted:	April 1, 2008

**COUNTY COUNCIL  
FOR MONTGOMERY COUNTY, MARYLAND**

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By: County Council

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**SUBJECT:** Setting a Public Hearing Concerning the Intention to Consider Increasing the FY09 Tax Rate for the General Fund above the Constant Yield Tax Rate

**Background**


(1) As required by Title 6-308 of the Property Tax Article of the Annotated Code of Maryland, the County Council must hold a public hearing concerning its intention to consider increasing the tax rate for the General Fund above the State-certified constant yield tax rate for FY09 of \$0.570 per \$100 of assessed valuation.

(2) On March 17, 2008, the County Executive proposed an FY09 tax rate for the General Fund of \$0.740 per \$100 of assessed valuation. On April 10, 2008, the Council agreed to advertise a rate of \$0.760 and will publish the advertisement in a newspaper of general circulation in Montgomery County no fewer than seven days and no more than 21 days before the public hearing.

**Action**

On April 22, 2008, at 1:30 p.m., the Council will hold a public hearing regarding the Council's intention to consider increasing the tax rate for the General Fund above the constant yield tax rate. The Council will provide an opportunity for the public to comment regarding the tax rate which exceeds the constant yield tax rate. For the General Fund, the County Council will advertise \$0.760. This rate exceeds the constant yield tax rate of \$0.570 by 19.0¢.

This is a correct copy of Council action.

  
Linda M. Lauer, Clerk of the Council